

MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: December 13, 2007

SUBJECT: Giant Saxophone Artwork

Item # 128 on the December 13, 2007 Council Agenda is to approve a resolution directing the City Manager to negotiate and execute a contract accepting a gift from Stuart Kensinger of the "Giant Saxophone" artwork by artist Bob Wade contingent upon the Pecan Street Owner's Association transporting, refurbishing and erecting the art at a location mutually agreed upon between the City Manager and the Pecan Street Owner's Association near E. 6th and Waller Creek (Recommended by the Arts Commission).

This item has no anticipated fiscal or staffing impact as the fiscal impact will be the responsibility of the Pecan Street Owner's Association. Therefore, a budget amendment is not required.